

Spectra Inc. Reports Fourth Quarter 2006 Results

For Immediate Release – May 1, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the twelve month period ending December 31, 2006. Revenues for the twelve month period ending December 31, 2006 were \$806,390 compared to \$713,009 for the same period in 2005. Revenues for the fourth quarter ending December 31, 2006 were \$182,700 compared to 185,997 in 2005.

A net loss of \$484,298 was incurred during the twelve-month period ending December 31, 2006 compared to a net loss of \$511,922 for the same period in 2005.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system, Brake Inspector[®], the company's electronic in-cab air brake diagnostic system and the Termin-8R[™] line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein