

# Spectra Inc. Announces Private Placement

For Immediate Release – September 22, 2006

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE), subject to regulatory approval, will carry out a non-brokered private placement of up to five million units at a price of 5 cents per unit for gross proceeds of up to \$250,000. Each unit is comprised of one common share in the capital of Spectra and one non-transferable share purchase warrant. Each share purchase warrant will entitle the holder to purchase one additional common share of Spectra for a period of 24 months from closing at an exercise price of 10 cents per share.

Cash finders fees of up to 10 per cent of the proceeds of the offering may be payable. All shares with respect to the above private placements are subject to a hold period and may not be traded for four months plus one day from the date of issuance. Proceeds from the non-brokered private placement will be used for building inventory and general working capital purposes.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system and Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system. During the recent Operation Air Brake roadside inspections conducted in Canada and the United States brake defects were found to be the leading cause of vehicles being put out of service, accounting for 69 percent of major defects (source Operation Air Brake Statistics – May 2006). Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein