

Spectra Inc. acquires worldwide rights to Termin-8R[®]

For Immediate Release – May 29, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX Venture) reports that its' wholly owned subsidiary, Spectra Products Inc., has acquired the worldwide intellectual property rights, interest, know-how, trade secrets and trademarks to the Termin-8R[®] rust inhibitor, anti-corrosive and extreme pressure lubricant.

This acquisition will now allow the company to proceed with a new marketing strategy for this product. Already the principal product of its' type used by Canada's largest transit system, Termin-8R[®] will now be marketed to transit systems throughout the country as well as aggressively marketed to not only the transportation sector, but to heavy industry generally and to customers in the recreational industries such as golf-clubs and marinas. It is projected that with these new initiatives, sales and profit contribution from this product line will increase dramatically over the next few years.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., also is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system and Brake Inspector[®], the company's electronic in-cab air brake diagnostic system. These products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

On behalf of the Board of Directors,
Andrew J. Malion, Chairman, Spectra Inc. www.spectra-ssa.com
Investor Relations: 1-800-308-5255 E-Mail: ssa@spectra-ssa.com

The TSX Venture Exchange has neither approved nor disapproved the information contained herein