

Spectra Inc. Reports Third Quarter 2008 Results

For Immediate Release – November 28, 2008

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the nine month period ending September 30, 2008. Revenues for the nine month period ending September 30, 2008 were \$704,216 compared to \$539,265 for the same period in 2007. Revenues for the third quarter ending September 30, 2008 were \$203,641 compared to \$184,731 in 2007.

A net loss of \$132,686 before adjustments for debt settlement and carrying values was incurred during the three month period ending September 30, 2008, compared to a net loss of \$120,352 for the same period in 2007. Net loss after adjustments was \$162,320 in 2008 compared to \$121,696 in 2007.

During the nine month period ending September 30, 2008, a net loss of \$463,474 before adjustments for debt settlement and carrying values was incurred compared to a loss for the nine month period in 2007 of \$593,785. Net loss after adjustments was \$537,391 in 2008 compared to \$593,218 in 2007.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system and Brake Inspector[®], the company's electronic in-cab air brake diagnostic system and the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants. These products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein