

Spectra Inc. Closes Private Placement

For Immediate Release – May 11, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE), reports that it has closed a non-brokered private placement of 4,745,000 units at a price of 5 cents per unit for gross proceeds of \$237,250. Each unit is comprised of one common share in the capital of Spectra and one non-transferable share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of Spectra for a period of 24 months from closing at an exercise price of 10 cents per share. All shares, warrants and any shares issued upon exercise of the warrants with respect to the above private placement are subject to a hold period and may not be traded for four months plus one day from the date of issuance.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe, the visual brake stroke indicating system, Brake Inspector, the company's electronic in-cab air brake diagnostic system and the Termin-8R line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
Andrew J. Malion, Chairman, Spectra Inc. www.spectra-ssa.com
Investor Relations: 1-800-308-5255 E-Mail: ssa@spectra-ssa.com

The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein