

# Spectra Inc. Reports Second Quarter 2008 Results

For Immediate Release – August 29, 2008

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the six month period ending June 30, 2008. Revenues for the six month period ending June 30, 2008 were \$500,575 compared to \$354,534 for the same period in 2007. Revenues for the second quarter ending June 30, 2008 were \$239,886 compared to \$150,911 in 2007.

A net loss of \$174,522 before adjustments for debt settlement and carrying values was incurred during the three month period ending June 30, 2008, compared to a net loss of \$402,563 for the same period in 2007. Net loss after adjustments was \$206,174 in 2008 compared to \$400,652 in 2007.

During the six month period ending June 30, 2008, a net loss of \$330,788 before adjustments for debt settlement and carrying values was incurred compared to a loss for the six month period in 2007 of \$473,431. Net loss after adjustments was \$375,071 in 2008 compared to \$471,520 in 2007.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system and Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. These products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein