

Spectra Inc. Completes Shares For Debt Transaction

For Immediate Release – March 12, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the it has completed a shares for debt transaction. The Corporation has issued in aggregate 400,000 common shares at a deemed price of \$0.06 per share to Glen Campbell, a director of Spectra Inc., and \$24,000 of debt has been extinguished. The transaction has not resulted in a change in control.

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system and Brake Inspector[®], the company's electronic in-cab air brake diagnostic system. During the recent Operation Air Brake roadside inspections conducted in Canada and the United States brake defects were found to be the leading cause of vehicles being put out of service, accounting for 69 percent of major defects (source Operation Air Brake Statistics - September 2004). Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

On behalf of the Board of Directors,
Andrew J. Malion, Chairman, Spectra Inc. www.spectra-ssa.com
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The TSX Venture Exchange has neither approved nor disapproved the information contained herein