

# Spectra Inc. Reports First Quarter 2008 Results

For Immediate Release – May 30, 2008

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the first 3 months of 2008. Revenues for the period ending March 31, 2008 were \$260,689 compared to \$204,763 for the same period in 2007, an increase of 27 percent.

The first quarter showed a net loss before adjustments for debt settlement and carrying values of \$156,266 compared to a loss for the three-month period in 2007 of \$70,868. Net loss after adjustments was \$168,897.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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The TSX Venture Exchange has neither approved nor disapproved the information contained herein