

Spectra Inc. Corporate Update

For Immediate Release – February 28, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) would like to update shareholders on recent activity at its wholly owned subsidiary, Spectra Products Inc.

The Company's Brake Safe[®] visual brake stroke indicator continues to enjoy growth in the Canadian market place. More recently, purchase orders from fleets and trailer manufacturers in the United States and China reflect the increased interest in truck safety and the Company's brake products.

Andrew Malion, President of Spectra Products, commented, "The issue of truck safety continues to gather awareness in the United States with regulatory agencies. A March 2006 study prepared jointly by the U.S. Department of Transportation, the Federal Motor Carrier Safety Administration and the National Highway Traffic Safety Administration was presented to Congress. The study reported that among the factors contributing to large truck crashes, brake problems including brakes out of adjustment accounted for 29.4% of the 967 crashes that were evaluated."

During the past six months, Spectra's web site traffic has increased dramatically with 92% of the visitors being from the United States.

The Company's Brake Inspector[®] air brake diagnostic system has gained acceptance with a variety of large and small municipalities, waste management fleets and redi-mix fleets. The digital version of Brake Inspector[®] will commence production in March 2007 including a stand alone trailer system that has received strong interest from numerous fleets including chassis trailers used in intermodal transportation.

Spectra is poised to capitalize on the number one safety and maintenance problem in the North American trucking industry, that being brake adjustment. The Company has signed an agreement with R. Walkem Marketing to represent Brake Inspector[®] to the transportation industry in Canada. R. Walkem Marketing is a Manufacturers Agency Company that has been selling successfully into OEM's, truck dealers and fleets for sixteen plus years.

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system and Brake Inspector[®], the company's electronic in-cab air brake diagnostic system. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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