

Spectra Inc. Reports Third Quarter 2007 Results

For Immediate Release – November 29, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the nine month period ending September 30, 2007. Revenues for the nine month period ending September 30, 2007 were \$539,265 compared to \$623,690 for the same period in 2006. Revenues for the third quarter ending September 30, 2007 were \$184,731 compared to \$207,369 in 2006.

Effective January 1, 2007, the Company adopted new accounting standards in accordance with the Canadian Institute of Chartered Accountants (“CICA”) Handbook Sections 1506, 3855 and 3865. A net loss of \$121,696 was incurred during the three month period ending September 30, 2007 compared to a net loss of \$10,263 for the same period in 2006. After adjustment for the new accounting standards, the net loss for the nine month period ending September 30, 2007 was \$593,218 compared to \$225,897 in 2006.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system and Brake Inspector[®], the company’s electronic in-cab air brake diagnostic system and the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants. These products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company’s customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein