

# Spectra Inc. Reports Second Quarter 2007 Results

For Immediate Release – August 30, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the six month period ending June 30, 2007. Revenues for the six month period ending June 30, 2007 were \$354,534 compared to \$416,321 for the same period in 2006. Revenues for the second quarter ending June 30, 2007 were \$150,911 compared to \$271,982 in 2006.

A net loss of \$473,431 was incurred during the six month period ending June 30, 2007 compared to a net loss of \$215,634 for the same period in 2006. During the period April 1, 2007 through June 30, 2007, the Company completed a series of financial transactions giving rise to non-recurring charges totaling \$149,995. These non-recurring items included \$50,907 of professional fees incurred with a non-brokered Spectra Inc. private placement and the Spectra Products Inc. investment by Dynamic Venture Opportunities Fund, warrants issued on completion of the non-brokered private placement valued at \$75,287 and the granting of share options during the period valued at \$23,800.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system and Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. These products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Company's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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The TSX VENTURE Exchange has neither approved nor disapproved the information contained herein