

## **Spectra Inc. Completes Shares For Debt Transaction**

For Immediate Release – June 7, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the it has completed a shares for debt transaction. The Corporation has issued in aggregate 350,000 common shares at a deemed price of \$0.065 per share to Francis & McKinney, LLP and \$22,750 of debt has been extinguished. The transaction has not resulted in a change in control.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

On behalf of the Board of Directors,  
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The TSX Venture Exchange has neither approved nor disapproved the information contained herein