

# Spectra Inc. Announces Private Placement

For Immediate Release – June 6, 2007

Toronto, Ontario – Spectra Inc. (TSX Venture Exchange: SSA)("Spectra") reports that it's wholly owned subsidiary, Spectra Products Inc. ("Spectra Products") has completed a \$750,000 private placement with Dynamic Venture Opportunities Fund Ltd. ("Dynamic") a labour sponsored venture capital fund.

Spectra Products has issued 750 convertible preferred shares at a deemed value of \$1,000 per share (the "Shares") to Dynamic. The Shares will pay a 6 percent annual dividend commencing January 1, 2008 and are convertible into common shares of Spectra Products. Dynamic has received a warrant to subscribe to additional convertible preferred shares exercisable until June 30, 2008 with the same conversion provisions as the Shares. Spectra holds all issued and outstanding common shares of Spectra Products. The Shares held by Dynamic are convertible into a 25 percent equity interest in Spectra Products. By exercising the warrant and converting the convertible preferred shares, Dynamic could increase its equity interest in Spectra Products by an additional 15 percent.

Spectra has issued 1,500,000 common shares to Dynamic at a deemed price of \$0.065 per share. These bonus shares are subject to a hold period and restricted from trading and cannot be transferred on or prior to October 5, 2007. The transaction will not result in a change in control of Spectra or Spectra Products.

Spectra Products will use the net proceeds from the financing for working capital purposes, the purchase of capital equipment and the production of inventory.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

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This press release may contain forward looking statements including those describing the Corporation's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Corporation and its management.

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