

# Spectra Inc. Reports First Quarter 2007 Results

For Immediate Release – May 31, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the release of its financial results for the first 3 months of 2007. Revenues for the period ending March 31, 2007 were \$204,763 compared to \$144,339 for the same period in 2006, an increase of 42 percent.

The first quarter showed a net loss of \$78,868 for the three-month period compared to a loss of \$72,989 in 2006.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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The TSX Venture Exchange has neither approved nor disapproved the information contained herein