

Spectra Inc. Announces Shares For Debt Transaction

For Immediate Release – May 25, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports that it plans to issue in aggregate 350,000 common shares at a deemed price of \$0.065 per share, subject to regulatory acceptance, to Francis & McKinney, LLP to extinguish \$22,750 of debt. All shares issued as a result of this transaction are subject to a hold period and may not be traded for four months plus one day from the date of issuance. The transaction will not result in a change in control.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system, Brake Inspector[®], the company's electronic in-cab air brake diagnostic system and the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

On behalf of the Board of Directors,

Andrew J. Malion, Chairman, Spectra Inc. www.spectra-ssa.com

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein