

Spectra Inc. Grants Share Options

For Immediate Release – May 17, 2007

Toronto, Ontario – Spectra Inc. (SSA: TSX Venture) has granted options to management and employees to purchase up to 550,000 common shares pursuant to the Corporation's Stock Option Plan. The options carry an exercise price of 10 cents per share, expiring May 15, 2012. Directors of the Corporation have been granted 500,000 options carrying an exercise price of 10 cents per share, expiring May 15, 2012. Additionally, Spectra Inc. has granted options to three Consultants to purchase up to 400,000 common shares at an exercise price of 10 cents per share, expiring August 31, 2010.

Spectra Inc., through its wholly owned subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe, the visual brake stroke indicating system, Brake Inspector, the company's electronic in-cab air brake diagnostic system and the Termin-8R line of anti-corrosion and extreme pressure lubricants. Spectra's products are gaining increasing recognition and acceptance as demands for enhanced brake safety increase among regulatory authorities and the motoring public.

On behalf of the Board of Directors,
Andrew J. Malion, Chairman, Spectra Inc. www.spectra-ssa.com
Investor Relations: 1-800-308-5255 E-Mail: ssa@spectra-ssa.com

The TSX Venture Exchange has neither approved nor disapproved the information contained herein